

Al Salam Bank-Bahrain offers property financing for The Courtyard at Seef

- The Courtyard offers 1- and 2-bedroom freehold apartments
- Dari Property Finance Scheme available to all customers with down payment as low as 10%
- Apartments ready to move into within the second quarter

23 February 2020, Manama, Bahrain: Al Salam Bank-Bahrain, the pioneering Shari'a-compliant Bank in the Kingdom, is offering competitive property financing options for customers looking to purchase apartments in The Courtyard at Seef. The stylish urban development, which is connected to a popular shopping center, offers three types of one-bedroom apartment as well as a two-bedroom option.

Al Salam Bank-Bahrain's Dari Property Finance scheme is available to all customers with down payment as low as 10%. The freehold apartments, which are in the final stages of development, will be ready for handover within 6 months.

Deputy Chief Executive Officer Anwar Murad said: "The Courtyard development in the heart of Seef District is an enticing option for the modern urban dweller, and we are pleased to offer our competitive Dari Property Financing Solutions to customers wishing to purchase a home here. The scheme has proven very popular due to our quick processing time and flexible repayment options, and we are currently also running a promotion that gives customers a chance to win a free furnishing amount. The scheme is available to all our customers who are interested in purchasing a property in this freehold property development."

Head of Real Estate Development from The Courtyard Ahmed Taleb said: "The Courtyard at Seef is the future of mixed-use development, combining contemporary urban living and trend-led dining with beautiful and modern office spaces. Our show flat is available for viewing and we invite prospective customers to make an appointment."

For further information, visit alsalambahrain.com or call 17005500.



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About Al Salam Bank-Bahrain

Al Salam Bank-Bahrain B.S.C (ASBB) is an Islamic bank headquartered in the Kingdom of Bahrain, and licensed and regulated by the Central Bank of Bahrain.

ASBB was established on 19 January 2006 in the Kingdom of Bahrain with paid-up capital of BD 120 million (US\$ 318 million) and commenced commercial operations on 17 April 2006. The Bank was listed on Bahrain Bourse on 27 April 2006 and subsequently on the Dubai Financial Market (DFM) on 26 March 2008.

ASBB completed its merger with the Bahraini Saudi Bank (BSB) on 22 December 2011. On 2 February 2014, Al Salam Bank-Bahrain and BMI Bank B.S.C. (c) confirmed the conclusion of a business combination between the two institutions after obtaining the approval of their shareholders at their respective extraordinary general assembly meetings, and of 30 March 2014 BMI Bank became a wholly owned subsidiary of ASBB.

ASBB offers its customers a comprehensive range of innovative and unique Shari'a-compliant financial products and services through an extended network of branches and ATMs, utilizing the state-of-art technologies to meet various banking requirements. In addition to its retail banking services, the Bank also offers Corporate Banking, Private Banking, Investment and Treasury services. The Bank's high-calibre management team is comprised of highly qualified and internationally experienced professionals with proven expertise in key areas of banking, finance, and related fields.